



Board of Trustees of the Nebraska State Colleges

Meeting Date: **June 13, 2024**

Agenda Item: **4.7**

ITEMS FOR DISCUSSION AND ACTION:

Committee: **Fiscal, Facilities, & Audit Committee**

Action Item: **AY2024-25 Housing and Food Plan Rates**

Board Policy 9200 requires the approval of rates for the Auxiliary System to support the operations of the revenue bond facilities. Policies 9301 and 9401 require the Board to set the housing and food plan rates annually. The Colleges have submitted proposed housing and food plan rates for Academic Year (AY) 2024-25. The proposals take into consideration the capital needs of the colleges’ revenue bond programs, ongoing debt service needs, as well as operating cost increases. The proposed rates are found in the attached tables, along with a comparison to the prior year’s rates. The justification for the requested increases follows for each college.

Chadron State College - A comparison of the AY24 to the proposed AY25 rates can be found in Attachment I. **Food Service**

Chadron State College implemented a two year live-on campus requirement starting fall 2023. Fall 2024 will be the first-year sophomore students are required to live on campus. This change will result in an increase in students purchasing food plans for fiscal year 2025. CSC is conservatively estimating an increase in food plan participation of 150 students for the fall semester and 120 students for the spring semester.

Due to the change in food service contracts CSC no longer utilizes a management contract where CSC assumes all risks on food and staffing costs for the food service operation. Through the daily rate negotiations, CSC is estimating reduced expenses related to the food service operation for fiscal year 2025.

The projected increase in student food plan participation and reduced expenses allows CSC to keep the food plan rates at the same level as last year.

Housing

As stated above CSC implemented a two year live on requirement starting fall 2023. Fall 2024 will be the first-year sophomore students are required to live on campus. This change will result in an increase in students occupying the residence halls for the fiscal year 2025. CSC is conservatively estimating an increase in residence hall occupancy of 150 students for the fall and 120 students for the spring semester.

CSC housing staff have worked diligently to identify cost savings measures and implemented changes to allow for future cost savings. Conservative estimated savings for fiscal year 2025 is \$50,000.

The projected increase in student residence hall occupancy and cost saving measures allows CSC to keep the housing rates at the same level as last year.

Peru State College - A comparison of the AY24 to the proposed AY25 rates can be found in Attachment II. **Food Service**

The meal plan rates are increasing by 3.91% to 4.02%. The additional revenue generated is estimated at \$83,533,

which will cover the food service contract increase and other increased costs associated with food service equipment and supplies.

Housing

The residence hall rates are increasing by 3.88% to 3.99%. Palmer-Davidson complex hall rates for the newly remodeled rooms are increasing by 5.66% to 6.03%. The apartment rates are increasing by 4.0% to 4.12%.

The proposed increases will generate additional revenue estimated at \$97,736. The additional revenue generated from the proposed rate increase is to offset the increase in residence hall expenses including staff salaries and benefits, insurance, utilities and other residence hall supplies needed throughout the year.

Wayne State College - A comparison of the AY24 to the proposed AY25 rates can be found in Attachment III.

Food Service

The meal plan rates are increasing by 3%. The additional revenue generated is estimated at \$150,510, which will cover the cost of the new food service contract and other increased costs associated with food service operations.

Housing

The residence hall rates are increasing by 4% which the exceptions of Berry Hall, which is remaining flat, and Stearns Hall, which will be brand new beginning in Spring 2025.

The proposed increases will generate additional revenue estimated at \$215,600. The additional revenue generated from the proposed rate increase is to offset the increase in residence hall expenses including staff salaries and benefits, insurance, utilities, maintenance, and other residence hall supplies needed throughout the year.

The System Office recommends approval of the AY2024-25 Housing and Food Plan Rates.

ATTACHMENTS:

- Attachment I - CSC AY24-25 Housing and Food Plan Rates.pdf
- Attachment II - PSC AY24-25 Housing and Food Plan Rates.pdf
- Attachment III - WSC AY24-25 Housing and Food Plan Rates.pdf

Chadron State College
AY2024-25 Housing and Food Plan Rates

Food Plan Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
320 Food Block Plan + \$200 (\$250 in FY25)	\$2,495	\$2,495	\$0	0.0%
200 Food Block Plan + \$200 (\$250 in FY25)	\$2,280	\$2,280	\$0	0.0%
150 Food Block Plan + \$200 (\$250 in FY25)	\$1,795	\$1,795	\$0	0.0%
80 Food Block Plan + \$50 (1) (\$100 in FY25)	\$945	\$945	\$0	0.0%
40 Food Block Plan (2)	\$480	\$480	\$0	0.0%
20 Food Block Plan (2)	\$245	\$245	\$0	0.0%
(1) Only commuter students can purchase this plan (2) Commuter students can purchase these plans or resident (on campus) students can purchase these as an additional plan				

Housing Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
Double Occupancy	\$2,355	\$2,355	\$0	0.0%
Single Occupancy	\$3,235	\$3,235	\$0	0.0%
Eagle Ridge Private Room	\$3,145	\$3,145	\$0	0.0%
Summer per Week (1)				
Double Occupancy	\$110	\$110	\$0	0.0%
Single Occupancy	\$150	\$150	\$0	0.0%
Eagle Ridge Private Room	\$150	\$150	\$0	0.0%
(1) Individuals staying the entire summer are provided a 10% discount on the applicable rate. The colleges may set a daily rate for summer camps. Note: All room rates include laundry, wi-fi, and computer network access.				

Peru State College
AY2024-25 Housing and Food Plan Rates

Food Plan Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
Unlimited Food Plan + \$100	\$2,455	\$2,553	\$98	4.0%
265 Food Block Plan + \$200	\$2,357	\$2,451	\$94	4.0%
210 Food Block Plan + \$175	\$1,996	\$2,076	\$80	4.0%
130 Food Block Plan + \$150 (2)	\$1,317	\$1,370	\$53	4.0%
75 Food Block Plan (1)	\$639	\$664	\$25	3.9%
(1) Commuters				
(2) Nicholas, Pate, and commuters only				

Housing Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
Morgan/Delzell				
Double Occupancy	\$2,554	\$2,653	\$99	3.9%
Single Occupancy	\$3,255	\$3,385	\$130	4.0%
Centennial Complex				
Nicholas-Pate				
Double Occupancy	\$2,554	\$2,653	\$99	3.9%
Double Occupancy with Kitchen	\$2,606	\$2,708	\$102	3.9%
Single Occupancy	\$3,255	\$3,385	\$130	4.0%
Private Room with Kitchen	\$3,308	\$3,440	\$132	4.0%
Clayburn-Mathews				
Double Occupancy	\$2,554	\$2,653	\$99	3.9%
Single Occupancy	\$3,255	\$3,385	\$130	4.0%
Palmer-Davidson				
Double Occupancy	\$2,554	\$2,708	\$154	6.0%
Single Occupancy	\$3,255	\$3,440	\$185	5.7%
Apartments per Month (Unrenovated)				
One Bedroom	\$672	\$699	\$27	4.0%
Two Bedroom	\$777	\$809	\$32	4.1%
Three Bedroom	\$840	\$874	\$34	4.0%
Apartments per Month (Renovated)				
One Bedroom	\$725	\$754	\$29	4.0%
Two Bedroom	\$830	\$864	\$34	4.1%
Three Bedroom	\$893	\$929	\$36	4.0%
Summer Room Rates				
Per Week		\$90		
Per Month		\$350		
Note: The colleges may set a daily rate for summer camps.				

Wayne State College
AY2024-25 Housing and Food Plan Rates

Food Plan Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
Unlimited Food Plan + \$150 Flex Dollars	\$2,395	\$2,465	\$70	2.9%
225 Food Block Plan + \$350 Flex Dollars	\$2,275	\$2,345	\$70	3.1%
190 Food Block Plan + \$250 Flex Dollars	\$1,835	\$1,890	\$55	3.0%
100 Food Block Plan + \$300 Flex Dollars (1)	\$1,180	\$1,215	\$35	3.0%
Commuter Plans				
75 Food Block Plan + \$150 Flex Dollars	\$870	\$895	\$25	2.9%
50 Food Block Plan	\$425	\$438	\$13	3.1%
(1) Available only to returning & new transfer students				

Housing Rates				
Per Semester	Actual FY24	Proposed FY25	Dollar Change	Percent Change
Berry				
Double Occupancy	\$2,165	\$2,165	\$0	0.0%
Single Occupancy	\$2,760	\$2,760	\$0	0.0%
Per Bed Buy-Up	\$595	\$595	\$0	0.0%
Morey (4)				
Double Occupancy	\$2,275	\$2,365	\$90	4.0%
Single Occupancy	\$2,905	\$3,020	\$115	4.0%
Per Bed Buy-Up	\$630	\$655	\$25	4.0%
Anderson/Neihardt/Terrace				
Double Occupancy	\$2,460	\$2,560	\$100	4.1%
Single Occupancy	\$3,135	\$3,260	\$125	4.0%
Single Room (per design)	\$3,110	\$3,235	\$125	4.0%
Per Bed Buy-Up	\$675	\$700	\$25	3.7%
Bowen/Pile				
Double Occupancy	\$2,570	\$2,675	\$105	4.1%
Single Occupancy	\$3,200	\$3,330	\$130	4.1%
Single Room (per design)	\$3,155	\$3,280	\$125	4.0%
Per Bed Buy-Up	\$630	\$655	\$25	4.0%
Stearns				
Traditional Style/Double Occupancy	N/A	\$2,850	N/A	N/A
Traditional Style-Single Occupancy	N/A	\$3,512	N/A	N/A
Traditional Style-Per Bed Buy-Up	N/A	\$662	N/A	N/A
Suite Style/Double Occupancy	N/A	\$3,165	N/A	N/A
Suite Style-Single Occupancy	N/A	\$3,700	N/A	N/A
Suite Style-Single Room (per design)	N/A	\$3,385	N/A	N/A
Suite Style-Per Bed Buy-Up	N/A	\$535	N/A	N/A
Summer Per Week				
Terrace				
Double Occupancy	\$148	\$154	\$6	4.1%
Single Occupancy	\$188	\$196	\$8	4.3%
Single Room (per design)	\$190	\$198	\$8	4.2%
Stearns				
Traditional Style/Double Occupancy	N/A	\$172	N/A	N/A
Traditional Style-Single Occupancy	N/A	\$212	N/A	N/A
Suite Style/Double Occupancy	N/A	\$191	N/A	N/A
Suite Style-Single Occupancy	N/A	\$223	N/A	N/A
Suite Style-Single Room (per design)	N/A	\$204	N/A	N/A
Notes:				
All room rates include laundry, residence hall activity fee, common area tv service, wi-fi, and computer network access.				
Per Bed Buy-Up is the additional cost allocated between the students in a 3 or 4 bedroom room to buy out a bed.				