

ITEMS FOR INFORMATION AND DISCUSSION FISCAL, FACILITIES, AND AUDIT

September 12, 2019

INFORMATION ONLY: **Year End Financial Reports**

Year End Financial Reports from each of the Colleges are provided to the Board for information as per Board Policy 6011.

ATTACHMENTS:

- CSC Financial Report (PDF)
- PSC Financial Report (PDF)
- WSC Financial Report (PDF)

Chadron State College
Financial Report - Fiscal Year 2019
For the Twelve Months Ending June 30, 2019

	DAS ACCOUNTS					LOCAL ACCOUNTS		
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	1st National Chadron	TOTALS	
STATEMENT OF POSITION								
ASSETS:								
Cash and Investments Held - DAS	\$ 6,015,908	\$ 34,982	\$ 551,101	\$ 821,395	\$ 741,943	\$ -	\$ 8,165,329	
Cash Held - Local Bank	-	-	-	-	-	38,227	38,227	
Investments - Local Bank	-	-	-	-	-	-	-	
Undisbursed Appropriations	-	-	-	-	-	-	-	
Undisbursed Federal Funds	-	6,870,684	-	-	-	-	6,870,684	
TOTAL ASSETS	\$ 6,015,908	\$ 6,905,666	\$ 551,101	\$ 821,395	\$ 741,943	\$ 38,227	\$ 15,074,240	
LIABILITIES & FUND BALANCES:								
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Revenue	-	-	-	-	-	-	-	
Unencumbered Fund Balance	6,015,908	6,905,666	551,101	821,395	741,943	38,227	15,074,240	
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,015,908	\$ 6,905,666	\$ 551,101	\$ 821,395	\$ 741,943	\$ 38,227	\$ 15,074,240	
STATEMENT OF REVENUE AND EXPENDITURES								
REVENUE:								
Tuition & Fees	\$ 11,484,091	\$ -	\$ -	\$ -	\$ 1,312,111	\$ -	\$ 12,796,202	
Deferred Revenue	-	-	-	-	-	-	-	
State Appropriation	17,508,452	-	-	-	-	-	17,508,452	
Grants & Contracts	-	12,623,920	-	-	-	-	12,623,920	
Trustee Transfers	-	-	2,475,000	-	-	-	2,475,000	
Other Transfers	-	-	213,387	1,125,057	-	-	1,338,444	
Local Accounts	-	-	-	-	-	2,205,399	2,205,399	
TOTAL REVENUE	\$ 28,992,543	\$ 12,623,920	\$ 2,688,387	\$ 1,125,057	\$ 1,312,111	\$ 2,205,399	\$ 48,947,417	
EXPENDITURES:								
State Treasurer Accounts	\$ 30,013,298	\$ 12,844,247	\$ 2,404,659	\$ 306,000	\$ 1,237,557	\$ -	\$ 46,805,761	
Local Banks	-	-	-	-	-	2,204,235	2,204,235	
TOTAL EXPENDITURES	\$ 30,013,298	\$ 12,844,247	\$ 2,404,659	\$ 306,000	\$ 1,237,557	\$ 2,204,235	\$ 49,009,996	
NET INCREASE (DECREASE) IN FUND BALANCES:	\$ (1,020,755)	\$ (220,327)	\$ 283,728	\$ 819,057	\$ 74,554	\$ 1,164	\$ (62,579)	
FUND BALANCE June 30, 2018	\$ 7,036,663	\$ 7,125,993	\$ 267,373	\$ 2,338	\$ 667,389	\$ 37,063	\$ 15,136,819	
FUND BALANCE June 30, 2019	\$ 6,015,908	\$ 6,905,666	\$ 551,101	\$ 821,395	\$ 741,943	\$ 38,227	\$ 15,074,240	

Peru State College
Financial Report - Fiscal Year 2019
For the Twelve Months Ending June 30, !Year!

	DAS ACCOUNTS					LOCAL ACCOUNTS		
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	!NAME OF LOCAL BANK!	TOTALS	
STATEMENT OF POSITION								
ASSETS:								
Cash and Investments Held - DAS	\$ 5,752,966	\$ 63,234	\$ 1,129,140	\$ 16,272	\$ 395,616	\$ -	\$ 7,357,228	
Cash Held - Local Bank	-	-	-	-	-	35,000	35,000	
Investments - Local Bank	-	-	-	-	-	-	-	
Undisbursed Appropriations	-	-	-	-	-	-	-	
Undisbursed Federal Funds	-	1,779,260	-	-	-	-	1,779,260	
TOTAL ASSETS	\$ 5,752,966	\$ 1,842,494	\$ 1,129,140	\$ 16,272	\$ 395,616	\$ 35,000	\$ 9,171,488	
LIABILITIES & FUND BALANCES:								
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Revenue	-	-	-	-	-	-	-	
Unencumbered Fund Balance	5,752,966	1,842,494	1,129,140	16,272	395,616	35,000	9,171,488	
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,752,966	\$ 1,842,494	\$ 1,129,140	\$ 16,272	\$ 395,616	\$ 35,000	\$ 9,171,488	
STATEMENT OF REVENUE AND EXPENDITURES								
REVENUE:								
Tuition & Fees	\$ 8,193,484	\$ -	\$ -	\$ -	\$ 2,592,783	\$ -	\$ 10,786,267	
Deferred Revenue	-	-	-	-	-	-	-	
State Appropriation	9,857,936	-	-	-	-	-	9,857,936	
Grants & Contracts	-	12,664,560	-	-	-	-	12,664,560	
Trustee Transfers	-	-	1,211,379	-	-	-	1,211,379	
Other Transfers	-	-	-	1,260	-	-	1,260	
Local Accounts	-	-	-	-	-	67,437	67,437	
TOTAL REVENUE	\$ 18,051,420	\$ 12,664,560	\$ 1,211,379	\$ 1,260	\$ 2,592,783	\$ 67,437	\$ 34,588,839	
EXPENDITURES:								
State Treasurer Accounts	\$ 17,895,784	\$ 11,833,470	\$ 1,388,896	\$ 238,125	\$ 2,527,858	\$ -	\$ 33,884,133	
Local Banks	-	-	-	-	-	67,632	67,632	
TOTAL EXPENDITURES	\$ 17,895,784	\$ 11,833,470	\$ 1,388,896	\$ 238,125	\$ 2,527,858	\$ 67,632	\$ 33,951,765	
NET INCREASE (DECREASE) IN FUND BALANCES:	\$ 155,636	\$ 831,090	\$ (177,517)	\$ (236,865)	\$ 64,925	\$ (195)	\$ 637,074	
FUND BALANCE June 30, !PREVIOUS YEAR!	\$ 5,597,330	\$ 1,011,404	\$ 1,306,657	\$ 253,137	\$ 330,691	\$ 35,195	\$ 8,534,414	
FUND BALANCE June 30, !CURRENT YEAR!	\$ 5,752,966	\$ 1,842,494	\$ 1,129,140	\$ 16,272	\$ 395,616	\$ 35,000	\$ 9,171,488	

Wayne State College
Financial Report - Fiscal Year 2019
For the Twelve Months Ending June 30, 2019

	DAS ACCOUNTS					LOCAL ACCOUNTS		TOTALS
	GENERAL OPERATIONS	GRANTS AND CONTRACTS	AUXILIARY ENTERPRISES	OTHER CONSTRUCTION FUNDS	TRUST FUNDS	!NAME OF LOCAL BANK!		
STATEMENT OF POSITION								
ASSETS:								
Cash and Investments Held - DAS	\$ 16,752,193	\$ 376	\$ 566,656	\$ 2,430,269	\$ 480,250	\$ -	\$ 20,229,744	
Cash Held - Local Bank	-	-	-	-	-	38	38	
Investments - Local Bank	-	-	-	-	-	47,014	47,014	
Undisbursed Appropriations	-	-	-	-	-	-	-	
Undisbursed Federal Funds	-	3,796,568	-	-	-	-	3,796,568	
TOTAL ASSETS	\$ 16,752,193	\$ 3,796,944	\$ 566,656	\$ 2,430,269	\$ 480,250	\$ 47,052	\$ 24,073,364	
LIABILITIES & FUND BALANCES:								
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Deferred Revenue	-	-	-	-	-	-	-	
Unencumbered Fund Balance	16,752,193	3,796,944	566,656	2,430,269	480,250	47,052	24,073,364	
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,752,193	\$ 3,796,944	\$ 566,656	\$ 2,430,269	\$ 480,250	\$ 47,052	\$ 24,073,364	
STATEMENT OF REVENUE AND EXPENDITURES								
REVENUE:								
Tuition & Fees	\$ 16,804,354	\$ -	\$ -	\$ -	\$ 8,241,318	\$ -	\$ 25,045,672	
Deferred Revenue	-	-	-	-	-	-	-	
State Appropriation	21,913,213	-	-	-	-	-	21,913,213	
Grants & Contracts	-	19,211,952	-	-	-	-	19,211,952	
Trustee Transfers	-	-	4,584,913	-	-	-	4,584,913	
Other Transfers	-	-	-	1,218,576	-	-	1,218,576	
Local Accounts	-	-	-	-	-	148,334	148,334	
TOTAL REVENUE	\$ 38,717,567	\$ 19,211,952	\$ 4,584,913	\$ 1,218,576	\$ 8,241,318	\$ 148,334	\$ 72,122,660	
EXPENDITURES:								
State Treasurer Accounts	\$ 37,262,184	\$ 19,021,932	\$ 4,567,898	\$ 5,692,980	\$ 8,968,469	\$ 141,988	\$ 75,655,451	
Local Banks	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	\$ 37,262,184	\$ 19,021,932	\$ 4,567,898	\$ 5,692,980	\$ 8,968,469	\$ 141,988	\$ 75,655,451	
NET INCREASE (DECREASE) IN FUND BALANCES:	\$ 1,455,383	\$ 190,020	\$ 17,015	\$ (4,474,404)	\$ (727,151)	\$ 6,346	\$ (3,532,791)	
FUND BALANCE June 30, 2018	\$ 15,296,810	\$ 3,606,924	\$ 549,641	\$ 6,904,673	\$ 1,207,401	\$ 40,706	\$ 27,606,155	
FUND BALANCE June 30, 2019	\$ 16,752,193	\$ 3,796,944	\$ 566,656	\$ 2,430,269	\$ 480,250	\$ 47,052	\$ 24,073,364	