

Board of Trustees of the Nebraska State Colleges

Business and Finance

POLICY
NAME: State Treasurer

POLICY
NUMBER: 6305

PURPOSE

To identify the authorized agent for processing warrants and making expenditures for funds not assigned to a trustee.

A. DEFINITIONS

None

B. POLICY

1. State Treasurer

- 1.1. The State Treasurer is the authorized treasurer of the Board and the Colleges by virtue of their office.
- 1.2. The State Treasurer shall pay, out of proper funds, all warrants for money to be expended. The warrants are to be drawn by the Director of Administrative Services on certificates by the Presidents or their designee for College-related expenses and the Chancellor for the System Office.
- 1.3. The Treasurer shall assure that all monies due and payable to the Colleges are received, and payments are made on the basis of audited and certified vouchers evidencing payment for services rendered or materials received, and that the amounts to be paid are those agreed on for the specific services rendered or for the specific kind, quality and quantity of goods received.

FORMS/APPENDICES:

None

SOURCE:

Legal Reference: RRS 81-1107	Director of Administrative Services; duties, powers, and responsibilities.
RRS 84-602	State Treasurer; duties
RRS 85-302	Board of trustees; officers; body corporate; audit.
RRS 85-316	State colleges; funds; contingencies; disbursements; travel expense.

Policy Adopted: January 1977

Policy Revised: February 1983, February 1989, March 1994, September 2006, April 2022