BOARD OF TRUSTEES OF THE NEBRASKA STATE COLLEGES

ITEMS FOR DISCUSSION AND ACTION\FISCAL, FACILITIES AND AUDIT

ACTION: **Approve Use of Capital Improvement Fee Funds for Athletic & Recreation Complex for Wayne State College**

Wayne State College requests Board approval for the use of $2,200,000 of capital improvement fee funds for the Athletic and Recreation Complex project costs. This funding was outlined in the design development document which the Board approved on November 10, 2022. The College plans to make a transfer of $1,700,000 upon Board approval and the remaining $500,000 would occur in July 2023. The capital improvement fee fund balance adequately supports this request, utilizing all available funds through FY24.

Approval of this item will allow the College to move forward with the project as planned.

The System Office and Wayne State College recommend approval of the Use of Capital Improvement Fee Funds for Athletic & Recreation Complex for Wayne State College.

Updated: 3/8/2023 2:08 PM