



Board of Trustees of the Nebraska State Colleges

Meeting Date: **June 11, 2026**

Agenda Item: **4.10**

ITEMS FOR DISCUSSION AND ACTION:

Committee: **Fiscal, Facilities, & Audit Committee**

Action Item: **FY Auxiliary Budgets**

Board Policy 9008 states each State College shall prepare and submit its revenue bond (auxiliary) operating budget for the next fiscal year for approval at the June Board meeting.

The Colleges have submitted their preliminary auxiliary operating budgets for the 2026- 2027 fiscal year. As required by the master resolution, these budgets will be submitted to the NSCS bond trustee, BOK Financial, as information. The bond resolution requires a minimum of 110% debt service coverage. The Board is more restrictive and requires that, individually, the Colleges shall maintain a coverage ratio of 125% per Board Policy 9005.

The preliminary budgets indicate the Colleges exceed those required coverages as follows:

- CSC – 145%
- PSC – 183%
- WSC – 137%

Approval of these preliminary budgets will authorize the Colleges' appropriations to be set at the level noted as the 'Total Expenses' on each of the budgets. This includes payments made per the food service contracts and debt service transfers to the trustee. The Board has the authority to adjust the appropriation level as needed during the year.

The System Office recommends approval of FY Auxiliary Budgets.

ATTACHMENTS:

- CSC Auxiliary Budget FY27
- PSC Auxiliary Budget FY27
- WSC Auxiliary Budget FY27

**Nebraska State College System
Chadron State College
FY27 Auxiliary Operating Budget**

Revenue Source	FY27 Budget
Residence Hall/Dormitory Rentals	\$2,350,000
Apartment/House Rentals	\$25,000
Facilities Rentals	\$105,000
Food Service Contracts	\$2,295,000
Food Service Commissions	\$20,000
Facilities Fees	\$765,000
Bookstore Commissions/Income	\$20,500
Trustee Investment/Interest Income	\$190,450
Parking Fees/Fines	\$0
Federal Grants	\$0
Other	\$91,000
Total Revenue	\$5,861,950
Expenditures and Debt Service	
Salaries and Benefits	\$1,411,795
Utilities	\$635,000
Insurance	\$135,000
Supplies, Services and Other	\$201,000
Repairs and Maintenance	\$110,000
Total Operations/Maintenance	\$2,492,795
Food Service Payments	\$2,099,000
Debt Service	\$874,990
Total Food Contract and Debt Service	\$2,973,990
Total Expenses	\$5,466,785
Available for Distribution to Subsidiary Funds	\$395,165
Debt Service	
FY27 Debt Service (A)	\$874,990
Available for Distribution to Subsidiary Funds	\$395,165
Total Funds Beyond Operations (B)	\$1,270,155
Debt Service Coverage Ratio (B / A)	145%

**Nebraska State College System
Peru State College
FY27 Auxiliary Operating Budget**

Revenue Source	FY27 Budget
Residence Hall/Dormitory Rentals	\$2,318,044
Apartment/House Rentals	\$38,616
Facilities Rentals	\$10,000
Food Service Contracts	\$2,259,373
Food Service Commissions	\$0
Facilities Fees	\$1,030,500
Bookstore Commissions/Income	\$29,549
Trustee Investment/Interest Income	\$218,208
Parking Fees/Fines	\$0
Federal Grants	\$0
Other	\$45,250
Total Revenue	\$5,949,539

Expenditures and Debt Service

Salaries and Benefits	\$1,383,720
Utilities	\$369,250
Insurance	\$65,000
Equipment & Furnishings	\$75,000
Capital Outlay	\$7,000
Telephone/Cable Television/Internet	\$14,000
Supplies	\$135,500
Repairs and Maintenance	\$165,000
Other Operating Expenses	\$295,500
Total Operations/Maintenance	\$2,509,970
Food Service Payments	\$1,706,240
Debt Service	\$945,152
Total Food Contract and Debt Service	\$2,651,392
Total Expenses	\$5,161,362

Available for Distribution to Subsidiary Funds **\$788,177**

Debt Service

FY27 Debt Service (A)	\$945,152
Available for Distribution to Subsidiary Funds	\$788,177
Total Funds Beyond Operations (B)	\$1,733,329

Debt Service Coverage Ratio (B / A) **183%**

**Nebraska State College System
Wayne State College
FY27 Auxiliary Operating Budget**

Revenue Source	FY27 Budget
Residence Hall/Dormitory Rentals	\$6,550,000
Apartment/House Rentals	\$0
Facilities Rentals	\$8,000
Food Service Contracts	\$5,250,000
Food Service Commissions	\$109,000
Facilities Fees	\$1,900,000
Bookstore Commissions/Income	\$40,000
Trustee Investment/Interest Income	\$600,000
Parking Fees/Fines	\$47,000
Federal Grants	\$0
Other	\$155,000
Total Revenue	\$14,659,000
Expenditures and Debt Service	
Salaries and Benefits	\$3,660,830
Utilities	\$1,160,000
Insurance	\$185,000
Equipment & Furnishings	\$125,000
Capital Outlay	\$0
Telephone/Cable Television/Internet	\$85,000
Supplies	\$288,000
Repairs and Maintenance	\$450,000
Other Operating Expenses	\$954,080
Total Operations/Maintenance	\$6,907,910
Food Service Payments	\$3,708,312
Debt Service	\$2,945,346
Total Food Contract and Debt Service	\$6,653,658
Total Expenses	\$13,561,568
Available for Distribution to Subsidiary Funds	\$1,097,432
Debt Service	
FY27 Debt Service (A)	\$2,945,346
Available for Distribution to Subsidiary Funds	\$1,097,432
Total Funds Beyond Operations (B)	\$4,042,778
Debt Service Coverage Ratio (B / A)	137%